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XINGYE WULIAN SERVICE GROUP CO. LTD.

興業物聯服務集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 9916)

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 19 OCTOBER 2023

The Board is pleased to announce that all resolutions proposed at the EGM held on 19 October 2023 were duly passed by the Independent Shareholders by way of poll.

POLL RESULTS OF THE EGM

References are made to the circular (the “**Circular**”) and the notice convening the extraordinary general meeting (the “**EGM**” or the “**Meeting**”) of Xingye Wulian Service Group Co. Ltd. (the “**Company**”) held on 19 October 2023 both dated 28 September 2023 in relation to the Agreement and the transactions contemplated thereunder, the Master Construction Framework Agreement, the Transactions and the Annual Caps. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that all proposed resolutions as set out in the notice of the EGM were duly passed by the Independent Shareholders by way of poll at the EGM.

As at the date of the EGM, the Company had an aggregate of 400,000,000 Shares in issue. Foison Amber Development Limited, being the Controlling Shareholder and an associate of Ms. Zhang, holding 226,350,000 Shares, representing approximately 56.59% of the entire issued share capital of the Company as at the date of the EGM, was required to abstain and had abstained from voting on the proposed resolutions at the EGM. Save for the aforementioned and to the best knowledge, information and belief of the Directors, no other Shareholder has a material interest in the Agreement and the transactions contemplated thereunder, the Master Construction Framework Agreement, the Transactions and the Annual Caps and is required to abstain from voting on the proposed resolutions at the EGM under the Listing Rules. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote for or against the proposed resolutions was 173,650,000 Shares, representing approximately 43.41% of the entire issued share capital of the Company as at the date of EGM.

Save as aforesaid, there were no Shares entitling the holders to attend and abstain from voting in favour of the proposed resolutions at the EGM as set out in Rule 13.40 of the Listing Rules and no Shareholder was required to abstain from voting on any of the proposed resolutions at the EGM under the Listing Rules. Save as aforesaid, no Shareholder has stated his/her/its intention in the Circular to vote against any of the proposed resolution or to abstain from voting at the EGM. There was no Share that was actually voted but excluded from calculating the poll results of the proposed resolutions.

All Directors, namely, Mr. Qiu Ming, Ms. Zhang Huiqi, Mr. Wang Jinhu, Mr. Liu Zhenqiang, Mr. Xu Chun, Mr. Feng Zhidong and Mr. Zhou Sheng, attended the EGM, either in person or by means of electronic facilities.

The poll results in respect of the respective resolution proposed at the EGM as set out in the notice of the EGM are as follows:

ORDINARY RESOLUTIONS		Number of votes cast (percentage of total number of votes cast)	
		For	Against
1.	<p>“THAT</p> <p>(a) the Agreement as defined and described in the circular of the Company dated 28 September 2023 (the “Circular”), a copy of the Circular marked “A” together with a copy of the Agreement marked “B” are tabled before the Meeting and initialed by the chairman of the Meeting for identification purpose) and the transactions contemplated thereunder as described in the Circular and the implementation thereof be and are hereby approved, ratified and confirmed; and</p> <p>(b) any one director of the Company, or any two directors of the Company if the affixation of the common seal is necessary, be and is/are hereby authorised for and on behalf of the Company to execute all such other documents and agreements and do all such acts and things as he/she or they may in his/her or their absolute discretion consider to be necessary, desirable, appropriate or expedient to implement and/or give effect to the Agreement, the transactions contemplated thereunder and all matters incidental or ancillary thereto.”</p>	101,944,000 (100.00%)	0 (0.00%)

ORDINARY RESOLUTIONS		Number of votes cast (percentage of total number of votes cast)	
		For	Against
2.	<p>“THAT</p> <p>(a) the Master Construction Framework Agreement as defined and described in the Circular, a copy of the Master Construction Framework Agreement marked “C” is tabled before the Meeting and initialed by the chairman of the Meeting for identification purpose) and the transactions contemplated thereunder as described in the Circular and the implementation thereof be and are hereby approved, ratified and confirmed;</p> <p>(b) the Annual Caps as defined and described in the Circular in respect of the construction services to be provided to the Company and its subsidiaries under the transactions contemplated under the Master Construction Framework Agreement for the period from the effective date of the Master Construction Framework Agreement to 31 December 2023 and each of the financial years ending 31 December 2024 and 2025 be and are hereby approved; and</p> <p>(c) any one director of the Company, or any two directors of the Company if the affixation of the common seal is necessary, be and is/are hereby authorised for and on behalf of the Company to execute all such other documents and agreements and do all such acts and things as he/she or they may in his/her or their absolute discretion consider to be necessary, desirable, appropriate or expedient to implement and/or give effect to the Master Construction Framework Agreement, the transactions contemplated thereunder and the Annual Caps and all matters incidental or ancillary thereto.”</p>	101,944,000 (100.00%)	0 (0.00%)

As more than 50% of the votes were cast in favour of the resolutions at the EGM, all resolutions as set out in the notice of the EGM were duly passed as ordinary resolutions of the Company.

Tricor Investor Services Limited, the Company’s Hong Kong share registrar, was appointed as the scrutineer for the vote-taking at the EGM.

The Acquisition and the Master Construction Framework Agreement are subject to the satisfaction or waiver (as the case may be) of other conditions and accordingly, may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By Order of the Board
Xingye Wulian Service Group Co. Ltd.
Qiu Ming
Chairman and Chief Executive Officer

Hong Kong, 19 October 2023

As at the date of this announcement, the Board comprises Mr. Qiu Ming as the executive Director; Ms. Zhang Huiqi, Mr. Wang Jinhua and Mr. Liu Zhenqiang as non-executive Directors and Mr. Xu Chun, Mr. Feng Zhidong and Mr. Zhou Sheng as independent non-executive Directors.